

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER , 2008

(Rs. In Lakhs)

| SR. No. | PARTICULARS | SECOND QUARTER ENDED 30-09-2008 | SECOND QUARTER ENDED 30-09-2007 | SIX MONTHS ENDED 30-09-2008 | SIX MONTHS ENDED 30-09-2007 | YEAR ENDED 31-03-2008 |
|---------|---|---------------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------|
| | | (UNAUDITED) | | | | (AUDITED) |
| 1 | Net sales | - | - | - | - | 0.07 |
| 3 | Other Income | 0.19 | 1.58 | 0.19 | 6.30 | 12.54 |
| 4 | Total Expenditure | | | | | |
| | a) (Increase)/decrease in stock in trade | - | - | - | - | 0.08 |
| | b) Purchase cost | - | - | - | - | - |
| | c) Staff cost | 0.75 | - | 1.50 | - | - |
| | d) Other Expenditure | 0.01 | 0.01 | 0.11 | 0.12 | 0.49 |
| 5 | Profit before depreciation | (0.57) | 1.57 | (1.42) | 6.18 | 12.04 |
| 6 | Depreciation | - | - | - | - | - |
| 7 | Net profit after depreciation | (0.57) | 1.57 | (1.42) | 6.18 | 12.04 |
| 8 | Provision for Taxation | - | - | - | - | 1.24 |
| 9 | Profit/(Loss) after Taxation | (0.57) | 1.57 | (1.42) | 6.18 | 10.80 |
| 10 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| 11 | Reserves excluding revaluation reserve | - | - | - | - | 102.56 |
| 12 | Earning per share(Basic in Rs.) | (0.24) | 0.65 | (0.59) | 2.58 | 4.50 |

NOTES:

- 1) The above financial results for the quarter ended 30.09.2008 have been arrived at on the same accounting polocies as those followed in the preceeding financial year ended 31st March, 2008.
- 2) The above financial results have been approved by the Board of Directors at its meeting held on 31.10.2008.
- 3) The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results of the quarter ended 30.09.2008.
- 4) The Company operates in only one business segment i.e trading in Shares & Securities.
- 5) Informaation on Investor Compliants pursuant to Clause 41 of the Listing Agreement for the quarter ended 30.09.2008
 - a. Pending as on 30.06.2008 : NIL
 - b. Received during the quarter : NIL
 - c. Resolved during the quarter : NIL
 - d. Pending as on 30.09.2008 : NIL
- 6) The figures for the corresponding period have been regrouped/recasted wherever considered necessary.

Dated: 31.10.2008

Place: Mumbai

FOR GANESH HOLDINGS LIMITED

sd/-

(Meena Ranka)

Director